

Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Revenue from Operations	1,083.81	513.55	657.99	2,393.06	2,837.01
	(b) Other Income	61.57	51.66	39.58	205.50	200.31
	Total Income	1,145.38	565.21	697.57	2,598.56	3,037.32
2	Expenses					
	(a) Cost of Material consumed	734.84	372.41	443.52	1,465.09	1,741.27
	(b) Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	72.01	(56.61)	(89.25)	138.13	(55.63)
	(c) Employee benefits expenses	79.74	79.98	96.50	312.40	361.08
	(d) Finance Costs	3.87	3.04	6.95	13.13	12.45
	(e) Depreciation and amortisation expenses	21.98	24.47	34.28	94.98	89.00
	(f) Other expenses	179.26	101.02	137.38	481.70	628.17
	Total Expenses	1,091.71	524.32	629.38	2,505.44	2,776.34
3.	Profit from Ordinary Activities after Financial Cost but before Exceptional Items	53.67	40.89	68.19	93.12	260.98
4.	Exceptional Items	-	-	-	-	-
5.	Profit from Ordinary Activities before Tax(3-4)	53.67	40.89	68.19	93.12	260.98
6.	Tax Expenses					
	Current Tax	0.05	-	2.25	0.05	25.25
	Tax adjustment for earlier year	(0.51)	-	21.91	(0.51)	21.98
	Deferred Tax	13.71	12.43	13.72	24.96	15.92
	Total Tax Expenses	13.26	12.43	37.88	24.50	63.15
7.	Net Profit from Ordinary Activities after Tax (5-6)	40.41	28.46	30.31	68.61	197.83
8.	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to Statement of Profit & Loss	(12.15)	-	(8.67)	(12.15)	(8.67)
	Income tax relating to Items that will not be reclassified to Profit and Loss.	3.06	-	2.18	3.06	2.18
9.	Total Other Comprehensive Income	(9.09)	-	(6.49)	(9.09)	(6.49)
10.	Total Comprehensive Income for the period	31.32	28.46	23.82	59.52	191.34
11.	Paid-up Equity Share Capital (Face value ₹ 10/-)	394.41	394.41	394.41	394.41	394.41
12.	Other Equity					
13.	Earnings Per Share of ₹ 10 each (Basic and Diluted)	1.02	0.72	0.77	1.74	4.89

Notes :

- The above financial results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 26-06-2021.
- The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31st December, 2020 and 31st December, 2019 respectively. Also, the figures up to the end of third quarter were only reviewed and not subject to audit.
- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it compatible with current quarter / year.

For, ZENITH FIBRES LIMITED



Sanjeev Rungta

SANJEEV RUNGTA
Executive Chairman
(DIN: 00053602)

Date : 26-06-2021
Place : VADODARA

Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op. Ind. Estate, M.V. Road, J.B. Nagar, Post Andheri (E), Mumbai-400059
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars		As At 31-Mar-2021	As At 31-Mar-2020
(₹ in Lacs)			
ASSETS			
(1)	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipments	1,241.38	1,319.88
	(b) Intangible Assets	0.87	1.56
	(c) Right of Use Assets	41.31	57.92
	(d) Financial Assets		
	(i) Investments	364.78	382.61
	(ii) Other Financial Assets	1.51	-
	(e) Other Non-Current Assets	5.87	7.37
	TOTAL NON-CURRENT ASSETS	1,655.72	1,769.35
(2)	CURRENT ASSETS		
	(a) Inventories	336.98	393.84
	(b) Financial Assets		
	(i) Trade Receivables	180.94	277.07
	(ii) Cash and Cash Equivalents	1,459.89	1,242.83
	(iii) Bank Balances Other than (ii) above	59.71	62.81
	(iv) Loans	1,430.00	1,302.00
	(v) Other Financial Assets	91.93	71.43
	(vi) Current Tax Assets Net	25.34	10.22
	(c) Other Current Assets	48.51	59.86
	TOTAL CURRENT ASSETS	3,633.30	3,420.07
TOTAL ASSETS		5,289.02	5,189.41
EQUITY AND LIABILITIES			
(1)	EQUITY		
	(a) Equity Share Capital	394.41	394.41
	(b) Other Equity	4,521.80	4,462.27
	TOTAL EQUITY	4,916.21	4,856.69
(2)	LIABILITIES		
	(I) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Lease Liabilities	35.15	52.05
	(b) Provisions	88.52	74.46
	(b) Deferred Tax Liabilities (Net)	112.33	90.43
	TOTAL NON-CURRENT LIABILITIES	236.00	216.94
	(II) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Lease Liabilities	11.05	9.69
	(ii) Trade Payables	0.14	-
	- Total outstanding dues of Creditors other than Micro and Small Enterprises	20.33	29.59
	(iii) Other Financial Liabilities	18.21	21.31
	(b) Other Current Liabilities	75.18	43.62
	(c) Provisions	11.91	11.58
	TOTAL CURRENT LIABILITIES	136.81	115.79
	Significant Accounting Policies		
	Other Notes to the Financial Statements		
TOTAL EQUITY AND LIABILITIES		5,289.02	5,189.41

For, ZENITH FIBRES LIMITED

Date : 26-06-2021
Place : Vadodara



Sanjeev Rungta
SANJEEV RUNGTA
Executive Chairman
(DIN : 00053602)

Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

SEGMENT INFORMATION

(₹ in Lacs)

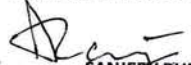
Sr. No.	Particulars	Quarter Ended			YEAR ENDED	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Audited	Audited
	Segment revenues and profit and loss					
1	Segment revenues					
	(a) Manmade Fibre	1,079.89	511.98	657.99	2,361.00	2,837.01
	(b) Wind Mill	32.94	24.26	21.11	133.22	21.11
		1,112.83	536.23	679.10	2,494.22	2,858.12
	Less: Inter Segment Revenue	29.02	22.69	21.11	101.16	21.11
	Revenue from operations	1,083.81	513.55	657.99	2,393.06	2,837.01
2	Segment Results					
	Profit /(Loss) before tax and interest from each segment					
	(a) Manmade Fibre	(16.82)	(14.21)	31.74	(159.59)	83.75
	(b) Wind Mill	12.79	6.48	3.82	60.34	(10.63)
		(4.03)	(7.73)	35.56	(99.25)	73.12
	Less: Finance Cost	(3.87)	(3.04)	(6.95)	(13.13)	(12.45)
	Other unallocable Income	61.57	51.66	39.58	205.50	200.31
	Profit before Tax	53.67	40.89	68.19	93.12	260.98
4	Segments Assets					
	(a) Manmade Fibre	2,582.47	2,611.73	2,613.14	2,582.47	2,613.14
	(b) Wind Mill	795.80	797.45	810.27	795.80	810.27
	Unallocable	1,910.74	1,884.47	1,766.00	1,910.74	1,766.00
	Total	5,289.02	5,293.65	5,189.41	5,289.02	5,189.41
5	Segments Liabilities					
	(a) Manmade Fibre	258.37	304.86	237.20	258.37	237.20
	(b) Wind Mill	2.11	2.23	5.10	2.11	5.10
	Unallocable	112.33	101.67	90.43	112.33	90.43
	Total	372.81	408.76	332.73	372.81	332.73

Notes:

1. The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
 - i) Manufacturing of 'Manmade Fibre'
 - ii) Power Generation - Wind Turbine

For, ZENITH FIBRES LIMITED




SANJEEV RUNGTA
 Executive Chairman
 DIN: 00053602

Date : 26-06-2021
Place : Vadodara

Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op. Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059

CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021

(₹ in Lacs)

	As At 31-Mar-21	As At 31-Mar-20
I. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	93.12	260.98
Adjustments for :		
Depreciation and amortisation	94.98	89.01
(Gain) / Loss on sale of investments and revaluation of mutual fund measured at FVTPL	(16.36)	8.18
(Gain) / Loss on disposal of property, plant and equipment	-	(2.35)
Unrealized foreign exchange gain / (loss)	1.45	(1.79)
Gain on sale of investments	(7.25)	(25.17)
Interest income	(177.53)	(179.99)
Income from Units in Investment Funds	(4.36)	(0.98)
Finance cost	13.13	12.45
Changes in Operating Assets and Liabilities	(2.82)	160.33
(Increase)/Decrease in Inventories	56.86	(18.32)
(Increase)/Decrease in Trade Receivables	94.68	(196.09)
(Increase)/Decrease in Other Assets	(6.06)	(35.12)
Increase/(Decrease) in Trade Payables	(9.12)	1.68
Increase/(Decrease) in Other Financial Liabilities	(3.10)	(9.19)
Increase/(Decrease) in Other Liabilities	31.56	(5.72)
Increase/(Decrease) in Provisions	2.24	12.08
Cash generated from operations	164.23	(90.34)
Income Tax Paid	14.66	43.71
NET CASH FLOW FROM OPERATING ACTIVITIES	149.57	(134.05)
II. INVESTING ACTIVITIES		
Interest Income	177.53	180.97
Income from Units in Investment Funds	4.36	0.98
Purchase of Fixed Assets	(5.02)	(826.45)
Sale Proceeds of Fixed Assets	-	13.45
Loans and deposits given to companies	(450.00)	(960.00)
Loans and deposits repaid by the companies	322.00	533.00
(Purchase) / Sales of Investments	41.44	1,115.55
NET CASH FLOW FROM INVESTING ACTIVITIES	90.31	57.51
III. FINANCING ACTIVITIES		
Buyback of equity share capital	-	(263.02)
Payment of lease liabilities	(9.69)	(8.95)
Finance cost	(13.13)	(12.45)
Dividend (including tax on dividend) paid	-	(47.55)
NET CASH FLOW FROM FINANCING ACTIVITIES	(22.82)	(331.96)
Net change in Cash and cash equivalents	217.05	(384.31)
Cash and cash equivalents at the beginning of the year	1,242.83	1,627.14
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1,459.89	1,242.83

For, ZENITH FIBRES LIMITED



[Signature]

SANJEEV RUNGTA
Executive Chairman
(DIN : 00053602)

Date : 26-06-2021

Place : Vadodara