



ZENITH FIBRES LIMITED

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059

CIN No. L17120MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

SEGMENT INFORMATION

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment revenues and profit and loss						
1	Segment revenues						
	(a) Manmade Fibre	471.10	298.04	676.56	769.14	1,564.97	2,837.01
	(b) Wind Mill	27.71	48.32	-	76.03	-	21.11
		498.81	346.36	676.56	845.17	1,564.97	2,858.12
	Less: Inter Segment Revenue	20.10	29.36	-	49.46	-	21.11
	Revenue from operations	478.71	317.00	676.56	795.71	1,564.97	2,837.01
2	Segment Results						
	Profit /(Loss) before tax and interest from each segment						
	(a) Manmade Fibre	(37.53)	(90.94)	14.31	(128.47)	40.24	83.75
	(b) Wind Mill	10.16	30.83	-	40.99	-	(10.63)
		(27.37)	(60.11)	14.31	(87.48)	40.24	73.12
	Less: Finance Cost	(1.70)	(4.52)	2.17	6.22	4.66	12.45
	Other unallocable Income	51.98	40.28	60.76	92.26	110.55	200.31
	Profit before Tax	22.91	(24.35)	72.90	(1.44)	146.13	260.98
4	Segments Assets						
	(a) Manmade Fibre	2,469.25	2,550.25		2,469.25		2,613.14
	(b) Wind Mill	811.20	830.11		811.20		810.27
	Unallocable	1,897.64	1,789.82		1,897.64		1,766.00
	Total	5,178.09	5,170.18		5,178.09		5,189.41
5	Segments Liabilities						
	(a) Manmade Fibre	230.41	245.34		230.41		237.20
	(b) Wind Mill	2.01	2.08		2.01		5.10
	Unallocable	89.25	84.23		89.25		90.43
	Total	321.67	331.65		321.67		332.73

Notes:

- The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
 - Manufacturing of 'Manmade Fibre'
 - Power Generation - Wind Turbine
- Wind Turbine was acquired during the year ended 31st March, 2020 and commenced generating revenue during the quarter ended 31st March, 2020. Company's business activities fell within the single primary business segment viz. "Manmade Fibre" in the corresponding quarter in earlier year i.e. Quarter / half year ended 30th September, 2019.



For, ZENITH FIBRES LIMITED

SANJEEV RUNGTA

Executive Chairman

DIN: 00053602

Date : 09-11-2020

Place : VADODARA

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STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

		(₹ in Lacs)	
Particulars		As At 30-Sep-2020 Unaudited	As At 31-Mar-2020 Audited
ASSETS			
(1)	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipments	1,282.61	1,319.88
	(b) Intangible Assets	1.21	1.56
	(c) Right of Use Assets	51.54	57.92
	(d) Financial Assets	-	-
	(i) Investments	359.41	382.61
	(e) Other Non-Current Assets	12.59	12.33
	TOTAL NON-CURRENT ASSETS	1,707.36	1,774.30
(2)	CURRENT ASSETS		
	(a) Inventories	225.04	393.84
	(b) Financial Assets		-
	(i) Trade Receivables	47.40	277.07
	(ii) Cash and Cash Equivalents	1,566.90	1,242.83
	(iii) Bank Balances Other than (ii) above	59.74	62.81
	(iv) Loans	1,402.00	1,302.00
	(c) Other Current Assets	169.66	136.55
	TOTAL CURRENT ASSETS	3,470.74	3,415.11
TOTAL ASSETS		5,178.09	5,189.41
EQUITY AND LIABILITIES			
(1)	EQUITY		
	(a) Equity Share Capital	394.41	394.41
	(b) Other Equity	4,462.01	4,462.27
	TOTAL EQUITY	4,856.42	4,856.69
(2)	LIABILITIES		
	(I) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Lease Liabilities	47.21	52.05
	(b) Provisions	76.04	74.46
	(c) Deferred Tax Liabilities (Net)	89.25	90.43
	TOTAL NON-CURRENT LIABILITIES	212.49	216.94
	(II) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Lease Liabilities	9.69	9.69
	(ii) Trade Payables		-
	- Total outstanding dues of Creditors other than Micro and Small Enterprises	21.29	29.59
	(iii) Other Financial Liabilities	34.96	44.59
	(b) Other Current Liabilities	31.76	20.34
	(c) Provisions	11.47	11.58
	TOTAL CURRENT LIABILITIES	109.18	115.79
TOTAL EQUITY AND LIABILITIES		5,178.09	5,189.41



(Signature)

SANJEEV RUNGTA
Executive Chairman
(DIN : 00053602)

Date : 09-11-2020
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from Operations	478.71	317.00	676.56	795.71	1,564.97	2,837.01
	(b) Other Income	51.98	40.28	60.76	92.26	110.55	200.31
	Total Income	530.69	357.28	737.32	887.97	1,675.52	3,037.32
2	Expenses						
	(a) Cost of Material consumed	234.81	123.03	451.28	357.84	980.65	1,741.27
	(b) Changes in Inventory of Finished goods,	39.78	82.95	(62.82)	122.73	(26.44)	(55.63)
	(c) Employee benefits expenses	74.15	78.53	83.75	152.68	180.18	361.08
	(d) Finance Costs	1.70	4.52	2.17	6.22	4.66	12.45
	(e) Depreciation and amortisation expenses	24.46	24.06	17.26	48.52	32.03	89.00
	(f) Other expenses	132.88	68.54	172.79	201.42	358.31	628.17
	Total Expenses	507.78	381.63	664.42	889.41	1,529.39	2,776.34
3.	Profit from Ordinary Activities after Financial Cost but before Exceptional Items	22.91	(24.35)	72.90	(1.44)	146.13	260.98
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit from Ordinary Activities before Tax(3-4)	22.91	(24.35)	72.90	(1.44)	146.13	260.98
6.	Tax Expenses						
	Current Tax	-	-	(8.40)	-	14.20	25.25
	Tax adjustment for earlier year	-	-	-	-	-	21.98
	Deferred Tax	5.02	(6.20)	12.34	(1.18)	10.40	15.92
	Total Tax Expenses	5.02	(6.20)	3.94	(1.18)	24.60	63.15
7.	Net Profit from Ordinary Activities after Tax (5-6)	17.89	(18.15)	68.96	(0.26)	121.53	197.83
8.	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	(8.67)
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	-	-	-	-	2.18
	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Income tax relating to Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
9.	Total Other Comprehensive Income	-	-	-	-	-	(6.49)
10.	Total Comprehensive Income for the period	17.89	(18.15)	68.96	(0.26)	121.53	191.34
11.	Paid-up Equity Share Capital (Face value ₹ 10/-)	394.41	394.41	394.41	394.41	394.41	394.41
12.	Other Equity						
13.	Earnings Per Share of ₹ 10 each (Basic and Diluted)	0.45	(0.46)	1.75	(0.01)	3.08	4.89

Notes :

- The above unaudited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 09-11-2020.
- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it compatible with current quarter / year.



For, ZENITH FIBRES LIMITED

(Signature)

SANJEEV RUNGTA
Executive Chairman
(DIN: 00053602)

Date : 09-11-2020

Place : VADODARA


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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Lacs)

	As At 30-Sep-20 Unaudited	As At 30-Sep-19 Unaudited	As At 31-Mar-20 Audited
I. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	(1.44)	146.13	260.98
Adjustments for :			
Depreciation and Amortisation	48.52	32.03	89.01
(Gain) / Loss on investments measured at fair value through Profit and Loss	8.65	74.04	8.18
(Gain) / Loss on disposal of Property, Plant and Equipment	-	-	(2.35)
Unrealized foreign exchange gain / (loss)	-	-	(1.79)
Gain on Sale of Investments	(4.98)	(96.76)	(25.17)
Interest income	(89.61)	(83.25)	(180.97)
Finance cost	6.22	4.66	12.45
Changes in Operating Assets and Liabilities	(32.63)	76.85	160.33
(Increase)/Decrease in Inventories	168.80	(110.82)	(18.32)
(Increase)/Decrease in Trade Receivables	229.68	(157.11)	(196.09)
(Increase)/Decrease in Other Assets	(28.56)	(212.50)	(35.12)
Increase/(Decrease) in Trade Payables	(8.29)	(1.88)	1.68
Increase/(Decrease) in Other Financial Liabilities	(9.63)	(3.01)	(9.19)
Increase/(Decrease) in Other Liabilities	11.42	13.28	(5.72)
Increase/(Decrease) in Provisions	1.47	(32.33)	12.08
Cash generated from Operations	332.24	(427.52)	(90.34)
Income Tax Paid	1.74	31.06	43.71
NET CASH FLOW FROM OPERATING ACTIVITIES	330.51	(458.59)	(134.05)
II. INVESTING ACTIVITIES			
Gain on Sale of Investments	4.98	96.76	25.17
Interest Income	89.61	83.25	180.97
Purchase of Fixed Assets	(4.51)	(782.80)	(826.45)
Sale Proceeds of Fixed Assets	-	1.30	13.45
Buy-back of Equity Shares	-	(263.02)	-
Loans and deposits given to companies	(100.00)	-	(960.00)
Loans and deposits repaid by the companies	-	-	533.00
(Purchase) / Sales of Investments	14.56	450.00	1,115.55
NET CASH FLOW FROM INVESTING ACTIVITIES	4.63	(414.50)	81.69
III. FINANCING ACTIVITIES			
Buyback of equity share capital	-	-	(263.02)
Payment of lease liabilities	(4.85)	-	(8.95)
Finance cost	(6.22)	(4.66)	(12.45)
Dividend (including tax on dividend) paid	-	-	(47.55)
NET CASH FLOW FROM FINANCING ACTIVITIES	(11)	(4.66)	(331.96)
Net change in Cash and cash equivalents	324.07	(877.75)	(384.31)
Cash and cash equivalents at the beginning of the year	1,242.83	1,627.14	1,627.14
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1,566.90	749.39	1,242.83

Date : 09-11-2020

Place : Vadodara



SANJEEV RUNGTA
Executive Chairman
(DIN : 00053602)