



ZENITH FIBRES LIMITED

MUMBAI (Regd. Office):-205, Marol Bhavan, 2nd Floor, Marol co-op. Indl. Estate Ltd.
M.V. Road, J.B. Nagar Post, Andheri East, Mumbai-400 059
Phone : 022-28599428 Telefax:28599429 E-mail: mumbai@zenithfibres.com
Web.: www.zenithfibres.com CIN No. L17120MH1989PLC064580



ISO 9001:2008 Company

12th November, 2016

The Manager,
BSE Limited,
Corporate Relations Department,
Dalal Street
Mumbai 400001

Dear Sirs,

Scrip Code: 514266

**Sub: Unaudited Financial Results & Limited Review Report
for the quarter/half year ended 30.09.2016.**

As required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited financial results for the quarter/half year ended 30th September, 2016, alongwith report dated 12.11.2016 on the limited review of the said results carried out by the Statutory Auditors, M/s. Jain & Hindocha, Chartered Accountants.

The above results were approved by the Board of Directors at its meeting held today, the 12th November, 2016.

Thanking you.

Yours faithfully,
For Zenith Fibres Limited

Siddhi Shah
Company Secretary



Encl: as above

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Independent Auditor's Review Report
To the Board of Directors of Zenith Fibres Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter ended September, 2016 and year to date from April 1, 2016 to September 30, 2016 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, subject to **non provision of employees benefits as per AS 15(Revised) issued by The Institute of Chartered Accountants of India, amount of which is not quantified**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date : 12/11/2016

For Jain & Hindocha
Chartered Accountants
Firm Reg. No.103868W


(Jaswant Jain)
Partner
Membership No.035126

ZENITH FIBRES LIMITED

205, Marol Bhavan, 2nd Floor, Marol Co-Op. Indl. Estate Ltd., M.V. Road, J.B. Nagar Post, Andheri (E), Mumbai-400 059.
Telefax : 022-28599429, Tel. : 022-28599428, E-Mail : mumbai@zenithfibres.com, CIN : L17120MH1989PLC054580

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2016.

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE Figures for the period ended		YEAR ENDED
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Refer Notes Below)					
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Income from operations						
	Gross Sales	1176.15	1734.94	1964.60	2911.09	3563.62	6875.50
	Less : Excise Duty	115.07	111.86	119.48	226.93	265.39	492.12
	Net sales/income from operations (Net of excise duty)	1061.08	1623.08	1845.12	2684.16	3298.23	6383.38
2.	Expenses						
	(a) Cost of materials consumed	730.18	1010.74	1136.63	1740.92	2109.43	3966.99
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(138.21)	(21.61)	5.15	(159.82)	(11.54)	(77.50)
	(d) Employee benefits expense	91.88	79.51	70.43	171.39	139.56	317.39
	(e) Depreciation	15.95	16.08	18.19	32.03	36.10	72.03
	(f) Other expenses.	218.72	242.58	282.86	461.30	534.86	1056.94
	Total expenses	918.52	1327.30	1513.26	2245.82	2808.41	5335.85
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	142.56	295.78	331.86	438.34	489.82	1047.53
4.	Other income	64.94	77.25	90.59	142.19	148.88	296.33
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3±4)	207.50	373.03	422.45	580.53	638.70	1343.86
6.	Finance costs	9.51	6.66	6.21	16.17	11.42	26.72
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	197.99	366.37	416.24	564.36	627.28	1317.14
8.	Exceptional items (Refer Note No. 6)	(35.14)	0.00	0.00	(35.14)	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	162.85	366.37	416.24	529.22	627.28	1317.14
10.	Tax expense	54.56	131.88	140.31	186.44	213.09	468.05
	(a) Provision for Income Tax	56.50	131.00	140.00	187.50	213.50	479.00
	(b) Tax of earlier Years	0.00	0.00	2.28	0.00	2.28	2.27
	(c) Deferred Tax Asst(+)/Liability(-) for the Period	(1.94)	0.88	(1.97)	(1.06)	(2.69)	(13.22)
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	108.29	234.49	275.93	342.78	414.19	849.09
12.	Extraordinary items.	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	108.29	234.49	275.93	342.78	414.19	849.09
14.	Paid-up equity share capital (Face Value ₹ 10/-)	442.23	442.23	442.23	442.23	442.23	442.23
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	3589.38
16 i.	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	2.45	5.30	6.24	7.75	9.37	19.20
	(b) Diluted	2.45	5.30	6.24	7.75	9.37	19.20
16 ii.	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	2.45	5.30	6.24	7.75	9.37	19.20
	(b) Diluted	2.45	5.30	6.24	7.75	9.37	19.20

Notes :-

- The above financial results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 12/11/2016 at Mumbai.
- Provision for Employees Benefits as per AS15 (Revised) issued by The Institute of Chartered Accountants of India will be made at the year end.
- Limited Review of the above Results has been carried out by the Statutory Auditors.
- As the Company's business activities fall within a single Primary business segment viz. "Manmade Fibre", the disclosure requirement of AS-17 "Segment Reporting" are not applicable.
- Previous period's figures have been regrouped/restated wherever necessary.
- Exceptional items represent Rs. 35.14 Lacs paid as Managerial Remuneration (Reimbursement of Medical Expenses) to the Chairman as per Resolution approved in last AGM dated 29/09/2016.

Date: 12/11/2016
Place: Mumbai



[Signature]

Statement of Assets & Liabilities as on 30/09/2016

Rs. In lacs

Particulars	As at 30/09/16	As at 30/09/2015	As at 31/03/2016
I EQUITY AND LIABILITIES			
1 Shar Holders Funds			
(a) Share Capital	442.23	442.23	442.23
(b) Reserves and Surplus	3932.16	3314.17	3589.38
2 Non-Current Liabilities			
(a) Long term Borrowings	15.81	46.36	15.81
(b) Deferred tax liabilities(net)	37.23	48.82	38.29
(c) Long Term Provisions	36.75	28.40	35.19
3 Current Liabilities			
(a) Trade Payables	54.12	221.82	87.34
(b) Other Current Liabilities	158.85	106.43	132.20
(c) Short-term Provisions	261.89	240.22	247.09
TOTAL	4939.04	4448.45	4587.55
II Assets			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	472.73	538.96	491.66
(ii) Intangible	4.85	1.09	5.35
(iii) Capital Work in Progress	0.00	0.00	0.00
(b) Non Current Investments	1092.15	100.00	142.15
(c) Long term Loans and Advances	52.43	45.13	50.60
2 Current Assets			
(a) Inventories	686.14	428.02	455.90
(b) Trade receivable	294.13	613.82	386.80
(c) Cash and Cash Equivalents	1840.18	2436.87	2763.27
(d) Short term Loans and Advances	496.44	284.54	291.81
TOTAL	4939.04	4448.45	4587.55

Date: 30/09/2016
Place: Mumbai



POY DEPARTMENT LTD.

(Signature)
DIRECTOR