



ZENITH FIBRES LIMITED

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059

CIN No. L17120MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	a. Revenue from Operations	816.64	814.09	963.15	1630.73	2176.24	3698.23
	b. Other Income	59.07	47.68	73.81	106.75	157.66	251.53
	Total Income	875.70	861.77	1036.96	1737.47	2333.90	3949.76
2	Expenses						
	a. Cost of Material consumed	482.57	388.90	570.12	871.48	1282.68	2300.53
	b. Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	54.84	122.91	12.81	177.75	(49.41)	(188.20)
	c. Excise Duty on sales	-	-	-	-	96.67	77.17
	d. Employee benefits expenses	124.14	111.30	105.97	235.44	211.26	428.31
	e. Finance Costs	1.28	1.14	2.59	2.42	9.23	10.44
	f. Depreciation and amortisation expenses	15.12	15.00	13.83	30.12	28.25	55.06
	g. Other expenses	142.35	146.15	216.41	288.50	456.29	788.76
	Total expenses	820.30	785.41	921.73	1605.70	2034.97	3472.07
3	Profit from Ordinary Activities after finance costs but before Exceptional items	55.41	76.36	115.23	131.77	298.93	477.69
4	Exceptional Items	-	-	-	-	-	-
5	Profit from Ordinary Activities before Tax(3-4)	55.41	76.36	115.23	131.77	298.93	477.69
6	Tax Expenses						
	Current Tax	12.00	23.50	39.30	35.50	94.50	140.82
	Tax adjustment for earlier year	(31.48)	-	-	(31.48)	-	(3.28)
	Deferred Tax	3.96	(2.30)	4.09	1.67	9.37	20.76
	Total Tax Expenses	(15.52)	21.20	43.39	5.69	103.87	158.30
7	Net Profit from Ordinary Activities after Tax (5-6)	70.93	55.16	71.84	126.08	195.06	319.39
8	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Statement of Profit and Loss.	-	-	-	-	-	(18.86)
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	-	-	-	-	5.25
9	Total Other Comprehensive Income	-	-	-	-	-	(13.61)
10	Total Comprehensive Income for the period	70.93	55.16	71.84	126.08	195.06	305.78
11	Paid-up Equity Share Capital (Face value ₹ 10/-)	442.23	442.23	442.23	442.23	442.23	442.23
12	Other Equity	-	-	-	-	-	-
13	Earnings Per Share of ₹ 10 each (not annualized)						
	(a) Basic	1.60	1.25	1.62	2.85	4.41	7.22
	(b) Diluted	1.60	1.25	1.62	2.85	4.41	7.22

Notes :

- The above results for the quarter ended September 2018, were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 12th November, 2018.
- The Company has adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial reporting prescribed under Section 133 of Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As the Company's business activities fall within a single primary business segment viz. "Manmade Fibre", the disclosure requirement of Indian Accounting Standard (Ind AS-108) "Operating segments" are not applicable.
- The Company is liable to Goods and Service Tax (GST) with effect from July 01, 2017. The revenue for the quarter ended June 30th, 2018 is net of such GST. However, the revenues for comparative quarter ended June, 2017 are inclusive of excise duty.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period and in order to meet the reporting requirement under Ind AS.



For Zenith Fibres Limited

Sanjeev Rungta

Executive Chairman

DIN : 00053602

Date : 12.11.2018

Place : Mumbai

**ZENITH FIBRES LIMITED**

Statement of Assets and Liabilities as on September 30, 2018 is as under:

(₹ in lakhs)

Particulars	As At	As At
	30-Sep-2018	31-Mar-2018
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipments		610.55
Intangible Assets	586.22	3.34
Financial Assets	2.88	
(i) Investments	1,986.14	1,955.09
(ii) Loans	200.00	200.00
Other Non-Current Assets	10.66	8.22
TOTAL NON-CURRENT ASSETS	2,785.92	2,777.20
CURRENT ASSETS		
Inventories		514.08
Financial Assets	418.02	
(i) Trade Receivables	163.66	124.25
(ii) Cash and Cash Equivalents	1,686.42	1,448.31
(iii) Bank Balances Other than (iii) above	23.45	64.98
(iv) Loans	75.00	75.00
Other Current Assets	108.95	106.77
TOTAL CURRENT ASSETS	2,475.50	2,333.40
TOTAL ASSETS	5,261.42	5,110.60
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	442.23	442.23
Other Equity	4,507.15	4,381.07
TOTAL EQUITY	4,949.38	4,823.30
LIABILITIES		
Non-Current Liabilities		
Provisions	84.29	64.93
Deferred Tax Liabilities (Net)	67.32	65.65
TOTAL NON-CURRENT LIABILITIES	151.61	130.58
Current Liabilities		
Financial Liabilities		
(i) Trade Payables	75.50	13.47
(ii) Other Financial Liabilities	23.45	94.35
Other Current Liabilities	63.03	28.20
Provisions	13.18	12.60
Current Tax Liabilities	(14.74)	8.09
TOTAL CURRENT LIABILITIES	160.43	156.71
TOTAL EQUITY AND LIABILITIES	5,261.42	5,110.60

