


**ZENITH FIBRES LIMITED**

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059  
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from Operations</b>				
	(a) Revenue from Operations	317.00	657.99	888.41	2,837.01
	(b) Other Income	40.28	39.58	49.79	200.31
	<b>Total Income</b>	<b>357.28</b>	<b>697.57</b>	<b>938.20</b>	<b>3,037.32</b>
2	<b>Expenses</b>				
	(a) Cost of Material consumed	123.03	443.52	529.37	1,741.27
	(b) Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	82.95	(89.25)	36.38	(55.63)
	(c) Employee benefits expenses	78.53	96.50	96.44	361.08
	(d) Finance Costs	4.52	6.95	2.49	12.45
	(e) Depreciation and amortisation expenses	24.06	34.28	14.77	89.00
	(f) Other expenses	68.54	137.38	185.53	628.17
	<b>Total Expenses</b>	<b>381.63</b>	<b>629.38</b>	<b>864.98</b>	<b>2,776.34</b>
3.	<b>Profit from Ordinary Activities after Financial Cost but before Exceptional Items</b>	<b>(24.35)</b>	<b>68.19</b>	<b>73.23</b>	<b>260.98</b>
4.	Exceptional Items	-	-	-	-
5.	<b>Profit from Ordinary Activities before Tax(3-4)</b>	<b>(24.35)</b>	<b>68.19</b>	<b>73.23</b>	<b>260.98</b>
6.	<b>Tax Expenses</b>				
	Current Tax	-	2.25	22.60	25.25
	Tax adjustment for earlier year	-	21.91	-	21.98
	Deferred Tax	(6.20)	13.72	(1.94)	15.92
	<b>Total Tax Expenses</b>	<b>(6.20)</b>	<b>37.88</b>	<b>20.66</b>	<b>63.15</b>
7.	<b>Net Profit from Ordinary Activities after Tax (5-6)</b>	<b>(18.15)</b>	<b>30.31</b>	<b>52.56</b>	<b>197.83</b>
8.	<b>Other Comprehensive Income (net of tax)</b>				
	Items that will not be reclassified to Statement of Profit & Loss	-	(8.67)	-	(8.67)
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	2.18	-	2.18
	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Income tax relating to Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
9.	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>(6.49)</b>	<b>-</b>	<b>(6.49)</b>
10.	<b>Total Comprehensive Income for the period</b>	<b>(18.15)</b>	<b>23.82</b>	<b>52.56</b>	<b>191.34</b>
11.	Paid-up Equity Share Capital ( <i>Face value ₹ 10/-</i> )	394.41	394.41	394.41	394.41
12.	Other Equity				
13.	<b>Earnings Per Share of ₹ 10 each (Basic and Diluted)</b>	<b>(0.46)</b>	<b>0.77</b>	<b>1.21</b>	<b>4.89</b>

**Notes :**

- The above unaudited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 29th August, 2020.
- The spread of COVID-19 impacted the business operations of the company due to lockdown. Performance of the company for the quarter was adversely impacted due to this. The company resumed operations in a restricted manner. The company has evaluated its liquidity position and of recoverability and carrying values of its assets and has concluded that no material adjustments are required at this stage in financial statements.
- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it compatible with current quarter / year.

For, ZENITH FIBRES LIMITED


**Sanjeev Rungta**

Executive Chairman

(DIN: 00053602)

Date : 29-08-2020

Place : VADODARA



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

### SEGMENT INFORMATION

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
	<b>Segment revenues and profit and loss</b>				
1.	<b>Segment revenues</b>				
	(a) Manmade Fibre	298.04	657.99	888.41	2,837.01
	(b) Wind Mill	48.32	21.11	-	21.11
		346.36	679.10	888.41	2,858.12
	Less: Inter Segment Revenue	29.36	21.11	-	21.11
	<b>Revenue from operations</b>	<b>317.00</b>	<b>657.99</b>	<b>888.41</b>	<b>2,837.01</b>
2.	<b>Segment Results</b>				
	<b>Profit /(Loss) before tax and interest from each segment</b>				
	(a) Manmade Fibre	(90.94)	31.74	25.93	83.75
	(b) Wind Mill	30.83	3.82	-	(10.63)
		(60.11)	35.56	25.93	73.12
	Less: Finance Cost	4.52	6.95	2.49	12.45
	Other unallocable Income	40.28	39.58	49.79	200.31
	<b>Profit before Tax</b>	<b>(24.35)</b>	<b>68.19</b>	<b>73.23</b>	<b>260.98</b>
4.	<b>Segments Assets</b>				
	(a) Manmade Fibre	2,550.25	2,613.14		2,613.14
	(b) Wind Mill	830.11	810.27		810.27
	Unallocable	1,789.82	1,766.00		1,766.00
	<b>Total</b>	<b>5,170.18</b>	<b>5,189.41</b>		<b>5,189.41</b>
5.	<b>Segments Liabilities</b>				
	(a) Manmade Fibre	245.34	184.31		237.20
	(b) Wind Mill	2.08	166.92		5.10
	Unallocable	84.23	78.89		90.43
	<b>Total</b>	<b>331.65</b>	<b>430.12</b>		<b>332.73</b>

### Notes:

- The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
  - Manufacturing of 'Manmade Fibre'
  - Power Generation - Wind Turbine
- Wind Turbine was acquired during the year ended 31st March, 2020 and commenced generating revenue during the quarter ended 31st March, 2020. Company's business activities fell within the single primary business segment viz. "Manmade Fibre" in the corresponding quarter in earlier year i.e. Quarter ended 30th June, 2019.

For, ZENITH FIBRES LIMITED

Sanjeev Rungta

Executive Chairman

DIN: 00053602

Date : 29-08-2020

Place : VADODARA