



ZENITH FIBRES LIMITED

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	a. Revenue from Operations	547.14	816.64	852.28	2177.86	3028.52	3698.23
	b. Other Income	81.75	59.07	56.31	188.50	213.97	251.53
	Total Income	628.89	875.70	908.59	2366.36	3242.49	3949.76
2	Expenses						
	a. Cost of Material consumed	320.28	482.57	551.84	1191.76	1834.52	2300.53
	b. Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	20.26	54.84	(47.47)	198.01	(96.88)	(188.20)
	c. Excise Duty on sales	-	-	-	-	96.67	77.17
	d. Employee benefits expenses	125.29	124.14	116.35	360.73	327.61	428.31
	e. Finance Costs	0.65	1.28	2.50	3.07	11.73	10.44
	f. Depreciation and amortisation expenses	14.98	15.12	13.40	45.10	41.65	55.06
	g. Other expenses	150.19	142.35	180.28	438.69	636.57	788.76
	Total expenses	631.66	820.30	816.90	2237.36	2851.87	3472.07
3.	Profit from Ordinary Activities after Finance costs but before Exceptional items	(2.77)	55.41	91.69	129.00	390.62	477.69
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit from Ordinary Activities before Tax(3-4)	(2.77)	55.41	91.69	129.00	390.62	477.69
6.	Tax Expenses						
	Current Tax	(14.50)	12.00	20.02	21.00	114.52	140.82
	Tax adjustment for earlier year	-	(31.48)	-	(31.48)	-	(3.28)
	Deferred Tax	13.06	3.96	6.94	14.73	16.31	20.76
	Total Tax Expenses	(1.44)	(15.52)	26.96	4.25	130.83	158.30
7.	Net Profit from Ordinary Activities after Tax (5-6)	(1.33)	70.93	64.73	124.75	259.79	319.39
8.	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Statement of Profit and Loss.	-	-	-	-	-	(18.86)
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	-	-	-	-	5.25
9.	Total Other Comprehensive Income	-	-	-	-	-	(13.61)
10.	Total Comprehensive Income for the period	(1.33)	70.93	64.73	124.75	259.79	305.78
11.	Paid-up Equity Share Capital (Face value ₹ 10/-)	442.23	442.23	442.23	442.23	442.23	442.23
12.	Other Equity	-	-	-	-	-	-
13.	Earnings Per Share of ₹ 10 each (not annualized)						
	(a) Basic	(0.03)	1.60	1.46	2.82	5.87	7.22
	(b) Diluted	(0.03)	1.60	1.46	2.82	5.87	7.22

Notes :

- The above results for the quarter ended december 2018, were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 2nd February, 2019.
- The Company has adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial reporting prescribed under Section 133 of Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As the Company's business activities fall within a single primary business segment viz. "Manmade Fibre", the disclosure requirement of Indian Accounting Standard (Ind AS-108) "Operating segments" are not applicable.
- The revenue from operations for the nine months ended December 31, 2017 and year ended March 31, 2018 are inclusive of excise duty for the period April 1, 2017 to June 30, 2017. Goods and Service Tax ("GST") has been implemented with effect from July 1, 2017 which replaces excise duty and other input taxes, which is netted off from revenue from operations.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period and in order to meet the reporting requirement under Ind AS.

For Zenith Fibres Limited


Sanjeev Rungta

Executive Chairman
DIN : 00053602

Date : 02.03.2019

Place : Mumbai