

ZENITH FIBRES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

(` Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
	(Refer Notes Below)				
1.	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	1443.43	1650.92	1606.45	6648.71
	(b) Other operating income	9.68	7.68	11.68	40.24
	Total income from operations (net)	1453.11	1658.60	1618.13	6688.95
2.	Expenses				
	(a) Cost of materials consumed	972.80	1032.04	1201.88	4691.60
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.69)	47.74	(15.67)	4.50
	(d) Employee benefits expense	69.13	99.68	62.57	292.11
	(e) Depreciation	17.91	19.57	34.79	81.10
	(f) Other expenses.	252.00	267.48	226.81	1000.73
	Total expenses	1295.15	1466.51	1510.38	6070.04
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items.	157.96	192.09	107.75	618.91
4.	Other income	58.29	61.45	50.53	231.90
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items	216.25	253.54	158.28	850.81
6.	Finance costs	5.21	8.18	6.98	26.63
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	211.04	245.36	151.30	824.18
8.	Prior period Items	0.00	0.05	63.91	62.74
9.	Profit / (Loss) from ordinary activities before tax.	211.04	245.41	215.21	886.92
10.	Tax expense	72.78	77.75	69.48	296.30
	(a) Provision for Income Tax	73.50	90.00	57.50	287.50
	(b) Tax of earlier Years	0.00	0.00	0.00	4.01
	(c) Deferred Tax Asst(+)/Liability(-) for the Period	(0.72)	(12.25)	11.98	4.79
11.	Net Profit / (Loss) from ordinary activities after tax.	138.26	167.66	145.73	590.62
12.	Extraordinary items.	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period.	138.26	167.66	145.73	590.62
14.	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates *	138.26	167.66	145.73	590.62
17.	Paid-up equity share capital (Face Value ` 10/-)	508.84	508.84	508.84	508.84
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	2833.37
19 i.	Earnings per share (before extraordinary items) (not annualised):				
	(a) Basic	3.13	3.79	3.30	13.36
	(b) Diluted	3.13	3.79	3.30	13.36
19 ii.	Earnings per share (after extraordinary items) (not annualised):				
	(a) Basic	3.13	3.79	3.30	13.36
	(b) Diluted	3.13	3.79	3.30	13.36

* Applicable in the case of consolidated results.

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	(Refer Notes Below)				
A.	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	2199240	2199240	2201240	2199240
	- Percentage of shareholding	49.73	49.73	49.78	49.73
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non - encumbered				
	- Number of shares	2223106	2223106	2221106	2223106
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.27	50.27	50.22	50.27

Notes :-

- 1) The above financial results were taken on record by the Board of Directors at its meeting held on **08/08/2015** at Mumbai.
- 2) The Company has invested Rs.1,00,00,000/- in equity shares of Rainy Properties Pvt. Ltd. in earlier year. The said investment is of long term strategic nature. Financial Results of the said company for the year ended March 31,2015 are yet not finalized. As per the latest audited financial results for the year ended March 31,2014 available, the accumulated losses were Rs.56,85,720/- against paid up share capital of Rs.3,23,22,000/-. However, these being long term and strategic investment and also in view of the projected profitable operations of the investee company, the management is of the view that there is no diminution other than temporary in the value of this investment.
- 3) Provision for Employees Benefits as per AS15 (Revised) issued by The Institute of Chartered Accountants of India will be made at the year end.
- 4) Limited Review of the above Results has been carried out by the Statutory Auditors.
- 5) Status of number of complaints for the Quarter ended June 30, 2015
Opening : NIL Received : 1 Disposed : 1 Unresolved : NIL