



ZENITH FIBRES LIMITED

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059

CIN No. L17120MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

STATEMENT OF UNAUDITD FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	a. Revenue from Operations	676.56	888.41	816.64	1564.98	1630.73	2984.43
	b. Other Income	60.76	49.79	59.07	110.55	106.75	254.43
	Total Income	737.32	938.20	875.70	1675.52	1737.47	3238.86
2	Expenses						
	a. Cost of Material consumed	451.28	529.37	482.57	980.64	871.48	1685.53
	b. Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	(62.82)	36.38	54.84	(26.44)	177.75	171.79
	dc Employee benefits expenses	83.75	96.44	124.14	180.19	235.44	447.04
	d. Finance Costs	2.17	2.49	1.28	4.66	2.42	5.32
	e. Depreciation and amortisation expenses	17.26	14.77	15.12	32.03	30.12	59.69
	f. Other expenses	172.79	185.53	142.35	358.31	288.50	610.59
	Total expenses	664.42	864.98	820.30	1529.40	1605.70	2979.97
3.	Profit from Ordinary Activities after Finance costs but before Exceptional Items	72.90	73.23	55.41	146.13	131.77	258.89
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit from Ordinary Activities before Tax(3-4)	72.90	73.23	55.41	146.13	131.77	258.89
6.	Tax Expenses						
	Current Tax	(8.40)	22.60	12.00	14.20	35.50	66.00
	Tax adjustment for earlier year	-	-	(31.48)	-	(31.48)	(31.48)
	Deferred Tax	12.34	(1.94)	3.96	10.40	1.67	5.68
	Total Tax Expenses	3.94	20.66	(15.52)	24.60	5.69	40.20
7.	Net Profit from Ordinary Activities after Tax (5-6)	68.96	52.56	70.93	121.53	126.08	218.69
8.	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Statement of Profit and Loss.	-	-	-	-	-	19.24
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	-	-	-	-	(5.35)
9.	Total Other Comprehensive Income	-	-	-	-	-	13.89
10.	Total Comprehensive Income for the period	68.96	52.56	70.93	121.53	126.08	232.58
11.	Paid-up Equity Share Capital (Face value ₹ 10/-)	394.41	394.41	442.23	394.41	442.23	442.23
12.	Other Equity						
13.	Earnings Per Share of ₹ 10 each (not annualized)						
	(a) Basic	1.75	1.21	1.60	3.08	2.85	4.95
	(b) Diluted	1.75	1.21	1.60	3.08	2.85	4.95

Notes :

- The above results for the quarter and half year ended on 30th September 2019, were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 11th November, 2019. The Statutory auditors have carried out a limited review of above results.
- As the Company's business activities fall within a single primary business segment viz. "Manmade Fibre", the disclosure requirement of Indian Accounting Standard (Ind AS-108) "Operating segments" are not applicable.
- The Figures of the corresponding previous periods have been regrouped/rearranged, wherever necessary to conform with current period's classification.



Sanjeev Rungta

Sanjeev Rungta
Executive Chairman
DIN: 0005360

Date : 11.11.2019

Place : Vadodara

Statement of Assets and Liabilities as at 30th September 2019

Rupees in Lakhs

Particulars	As At	As At
	30-Sep-2019	31-Mar-2019
	Unaudited	Audited
ASSETS		
(1) NON-CURRENT ASSETS		
Property, Plant and Equipments	1,373.10	569.89
Intangible Assets	1.98	2.43
Financial Assets		
(i) Investments	982.31	1,506.35
(ii) Loans	-	-
Deferred Tax Assets (Net)	-	-
Other Non-Current Assets	12.21	26.03
TOTAL NON-CURRENT ASSETS	2,369.60	2,104.71
(2) CURRENT ASSETS		
Inventories	486.34	375.52
Financial Assets		
(i) Trade Receivables	236.31	79.19
(ii) Cash and Cash Equivalents	749.39	1,627.14
(iii) Bank Balances Other than (iii) above	61.70	64.71
(iv) Loans	1,225.00	875.00
Other Current Assets	-	99.35
TOTAL CURRENT ASSETS	2,758.74	3,120.91
TOTAL ASSETS	5,128.33	5,225.62
EQUITY AND LIABILITIES		
(1) EQUITY		
Equity Share Capital	394.41	442.23
Other Equity	4,440.00	4,533.67
TOTAL EQUITY	4,834.42	4,975.91
LIABILITIES		
(2) Non-Current Liabilities		
Provisions	74.58	53.80
Deferred Tax Liabilities (Net)	87.09	76.69
TOTAL NON-CURRENT LIABILITIES	161.67	130.49
(3) Current Liabilities		
Financial Liabilities		
(i) Trade Payables	26.02	27.91
(ii) Other Financial Liabilities	59.46	53.78
Other Current Liabilities	45.47	26.05
Provisions	1.29	11.48
TOTAL CURRENT LIABILITIES	132.25	119.22
TOTAL EQUITY AND LIABILITIES	5,128.33	5,225.62

 Place : Vadodara
 Date: 11/11/2019


 Sanjeev Rungta
 Executive Chairman
 DIN: 00053602

Statement of Cash Flows for the Half Year Ended on 30th September 2019

(Rs. In Lakhs)

Particulars	30th September 2019	30th September 2018
i. Cash Flow from Operating activities	Unaudited	Unaudited
Profit before tax	146.13	131.77
Adjustments for:		
Depreciation and amortisation expenses	32.03	30.12
(Gain) / Loss on investments measured at fair value through Profit and Loss	74.04	(31.05)
(Gain) / Loss on disposal of Property, Plant and Equipment	-	-
Remeasurement of defined benefit plans	-	-
Gain on Sale of Investments	(96.76)	-
Interest income	(83.25)	(69.99)
Finance cost	4.66	2.42
Operating Profit before Working Capital Changes	76.85	63.26
Changes in Operating Assets and Liabilities		
(Increase)/Decrease in Inventories	(110.82)	96.06
(Increase)/Decrease in Trade Receivables	(157.11)	(39.43)
(Increase)/Decrease in Other Assets	(212.50)	(2.54)
Increase/(Decrease) in Trade Payables	(1.88)	30.55
Increase/(Decrease) in Other Financial Liabilities	(3.01)	(0.03)
Increase/(Decrease) in Other Liabilities	13.28	(3.21)
Increase/(Decrease) in Provisions	(32.33)	18.55
Cash generated from Operations	(427.52)	163.22
Income Tax Paid	31.06	28.3
Net Cash Inflow from Operating Activities	(458.59)	134.87
ii Investing Activities		
Gain on Sale of Investments	96.76	-
Interest Income	83.25	69.99
Purchase of Fixed Assets	(782.80)	(6.21)
Sale Proceeds of Fixed Assets	1.30	0.37
Buy back of equity shares	(263.02)	-
(Purchase) / Sales of Investments	450.00	-
Net Cash from Investing Activities	(414.50)	64.16
iii Financing Activities		
Repayment of term loan	-	-
Finance cost	(4.66)	(2.42)
Dividend (including tax on dividend) paid	-	-
Net Cash from Financing Activities	(4.66)	(2.42)
Net change in Cash and cash equivalents	(877.75)	197.61
Cash and cash equivalents at the beginning of the year	1,627.14	1,448.31
Cash and cash equivalents at the end of the year	749.39	1,645.92

 Place: Vadodara
 Date: 11/11/2019


 Sanjeev Rungta
 Executive Chairman
 DIN: 00053602