

## ZENITH FIBRES LIMITED

### Corporate Social Responsibility (CSR) Policy

#### CONTEXT

Zenith Fibres Limited ('ZFL or the Company') has for several years undertaken various Corporate Social Responsibility ('CSR') initiatives. ZFL has been working towards reducing malnutrition, improving healthcare, Gender Equality, Empowering women, various facility for senior citizens, infrastructure, education and preserving Indian art and culture. The Company's focus has always been to contribute to the sustainable development of the society.

#### OBJECTIVES

ZFL CSR Policy intends to:

- Strive for economic development in such a manner that it positively impacts the society at large.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, health care, Gender Equality, Empowering women, various facility for senior citizens, infrastructure, education and preserving Indian art and culture for the society.

#### FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, ZFL CSR activities will focus on:

- Hunger, Poverty, Malnutrition and Health Care
- Gender Equality
- Empowerment Of Women
- Education
- National Heritage, Art And Culture

#### UNDERTAKING CSR ACTIVITIES

ZFL will undertake its CSR activities, approved by Board and recommended by the CSR Committee, through such entity/organization or the person(s) so authorised by the Committee.

The CSR committee will decide on the locations for CSR activities.

## **COMPOSITION OF CSR COMMITTEE**

The CSR Committee shall consist of the following directors:

- Shri Rajeev Rungta, Chairman
- Shri Mukund Beriwala, Member
- Smt. Shraddha Mookim, Member

## **RESPONSIBILITIES OF THE COMMITTEE**

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken
- Recommending the amount of expenditure for the CSR activities
- Monitoring CSR activities from time to time
- To approve the Corporate Sustainability Reports and oversee the implementation of sustainability activities.
- To advise the Board periodically with respect to significant developments in the law and practice of Corporate Governance and to make recommendations to the Board for appropriate revisions to the Company's Corporate Governance Guidelines.

## **GOVERNANCE**

1. Every year, the CSR Committee will place plan for the Board's approval, delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.
2. The Company through a registered trust or a registered society or directly through Company personnel can undertake CSR activities as per the provisions of the Companies Act, 2013, who will work closely with and support the Board and the CSR Committee in implementing CSR activities of the Company. They will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines and will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal/external) on a periodic basis.

### **FUNDING, SELECTION AND MONITORING PROCESS**

The CSR Committee will receive requests for funding of projects throughout the year, which would evaluate proposals so received and projects will be prioritized by assessing their impact. The CSR Committee will deliberate on the proposals and approve proposals for implementation at its discretion. The CSR Committee may also take up other areas for CSR activities, other than those specifically referred to herein before in case it so deems fit.

The CSR Committee will collaborate with stakeholders to monitor the status of each project and will report to the Board periodically.

### **AMENDMENT**

The Company reserves its right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. However, no such amendment or codification will be binding on the Directors unless the same is notified to them in writing.